

Bilcare Limited

Regd. Office : 1028, Shirol, Pune 410 505. Tel : +91 2135 304200 Fax : +91 2135 224068  
Email : investor@bilcare.com Website : www.bilcare.com  
CIN : L28939PN1987PLC043953



Audited Financial Results for the Quarter and Year ended 31 March 2015

(₹ in Crores)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31 Mar 2015	31 Dec 2014	31 Mar 2014	31 Mar 2015	31 Mar 2014	31 Mar 2015	31 Dec 2014	31 Mar 2014	31 Mar 2015	31 Mar 2014
		(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	

PART I

1.	Income from operations										
	a. Net Sales/Income from Operations (Net of Excise Duty)	89.04	77.55	104.07	331.33	401.35	620.64	669.57	725.36	2,692.30	3,061.98
	b. Other Operating Income	1.44	0.61	(0.15)	4.27	(6.88)	28.99	5.16	12.60	45.58	13.68
	Total Income from Operations (Net)	90.48	78.16	103.92	335.60	394.47	649.63	674.73	737.96	2,737.88	3,075.66
2.	Expenses										
	a. Cost of materials consumed	66.08	53.70	65.56	243.84	264.09	304.69	329.35	394.02	1,383.21	1,697.16
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.40	0.25	2.57	(3.10)	8.14	13.21	26.82	(24.11)	51.05	(29.91)
	c. Employee benefits expense	6.10	6.36	4.21	24.16	19.29	131.64	135.16	135.42	547.65	562.91
	d. Depreciation and amortisation expense	47.46	19.35	20.16	105.52	67.81	71.54	42.53	39.24	191.11	141.01
	e. Other expenses	8.52	9.88	9.90	45.41	45.46	126.58	131.51	139.36	524.81	588.56
	Total Expenses	130.56	89.54	102.40	415.83	404.79	647.66	665.37	683.93	2,697.83	2,959.73
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(40.08)	(11.38)	1.52	(80.23)	(10.32)	1.97	9.36	54.03	40.05	115.93
4.	Other Income	---	---	---	---	---	---	---	---	---	---
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(40.08)	(11.38)	1.52	(80.23)	(10.32)	1.97	9.36	54.03	40.05	115.93
6.	Finance costs	28.87	32.72	34.61	131.84	147.04	45.64	65.35	56.91	235.74	217.24
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(68.95)	(44.10)	(33.09)	(212.07)	(157.36)	(43.67)	(55.99)	(2.88)	(195.69)	(101.31)
8.	Exceptional Items	(0.09)	---	---	(0.09)	(37.49)	(0.09)	---	12.83	(0.09)	(10.44)
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(68.86)	(44.10)	(33.09)	(211.98)	(119.87)	(43.58)	(55.99)	(15.71)	(195.60)	(90.87)
10.	Tax Expense	(11.39)	(4.45)	(6.48)	(28.29)	1.35	(21.26)	0.43	3.85	(15.91)	22.96
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(57.47)	(39.65)	(26.61)	(183.69)	(121.22)	(22.32)	(56.42)	(19.56)	(179.69)	(113.83)
12.	Extraordinary Items (net of tax expense)	---	---	(0.11)	---	0.25	36.39	---	(0.11)	36.39	0.25
13.	Net Profit / (Loss) for the period (11 - 12)	(57.47)	(39.65)	(26.50)	(183.69)	(121.47)	(58.71)	(56.42)	(19.45)	(216.08)	(114.08)
14.	Minority Interest	---	---	---	---	---	(0.41)	0.08	(0.12)	(0.03)	(0.74)
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(57.47)	(39.65)	(26.50)	(183.69)	(121.47)	(58.30)	(56.50)	(19.33)	(216.05)	(113.34)
16.	Paid-up Equity Share Capital (face value ₹ 10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	643.47	831.23	---	---	---	1,072.41	1,300.28
18.	Earnings Per Share (after Extraordinary Items) (not annualised):										
	a. Basic	(24.40)	(16.84)	(11.25)	(78.00)	(51.58)	(24.76)	(23.99)	(8.21)	(91.74)	(48.13)
	b. Diluted	(24.40)	(16.84)	(11.25)	(78.00)	(51.58)	(24.76)	(23.99)	(8.21)	(91.74)	(48.13)

PART II

A PARTICULARS OF SHAREHOLDING							B Particulars		Quarter ended 31 Mar 2015
1.	Public Shareholding						INVESTOR COMPLAINTS		
	- Number of Shares	16,483,620	16,403,620	15,866,620	16,483,620	15,866,620			
	- Percentage of Shareholding	70.01%	69.67%	67.39%	70.01%	67.39%			
2.	Promoters and Promoter Group Shareholding								
	a. Pledged / Encumbered								
	- Number of Shares	98,000	178,000	715,000	98,000	715,000			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.39%	2.49%	9.31%	1.39%	9.31%	Pending at the beginning of the quarter		NIL
	- Percentage of shares (as a % of the total share capital of the Company)	0.42%	0.76%	3.04%	0.42%	3.04%	Received during the quarter		NIL
	b. Non-encumbered						Disposed off during the quarter		NIL
	- Number of Shares	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611	Remaining unresolved at the end of the quarter		NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.61%	97.51%	90.69%	98.61%	90.69%			
	- Percentage of shares (as a % of the total share capital of the Company)	29.57%	29.57%	29.57%	29.57%	29.57%			

Statement of Assets And Liabilities

(₹ in Crores)

Notes :

Sr. No.	Particulars	Standalone		Consolidated	
		As on		As on	
		31 Mar 2015	31 Mar 2014	31 Mar 2015	31 Mar 2014
		(Audited)		(Audited)	
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
1.	Shareholders' funds				
	a. Share capital	23.55	23.55	23.55	23.55
	b. Reserves and surplus	643.47	831.23	1,072.41	1,300.28
	Sub-total - Shareholders' funds	667.02	854.78	1,095.96	1,323.83
2.	Share application money pending allotment	---	---	---	---
3.	Minority interest	---	---	49.41	52.60
4.	Non-current liabilities				
	a. Long term borrowings	949.23	1,008.75	2,063.16	1,881.65
	b. Deferred tax liabilities (net)	72.30	102.55	46.40	82.44
	c. Other long-term liabilities	99.05	---	3.08	45.00
	d. Long term provisions	1.35	0.62	117.95	116.98
	Sub-total - Non-current liabilities	1,121.93	1,111.92	2,230.59	2,126.07
5.	Current liabilities				
	a. Short term borrowings	202.20	219.18	248.20	264.18
	b. Trade payables	37.47	31.24	260.13	240.45
	c. Other current liabilities	549.29	400.91	277.51	219.30
	d. Short term provisions	54.37	18.23	170.03	141.92
	Sub-total - Current liabilities	843.33	669.56	955.87	865.85
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,632.28</b>	<b>2,636.26</b>	<b>4,331.83</b>	<b>4,368.35</b>
<b>B.</b>	<b>ASSETS</b>				
1.	Non-current assets				
	a. Fixed assets	1,341.97	1,436.38	1,986.55	2,147.69
	b. Goodwill on consolidation	---	---	157.65	241.07
	c. Non-current investments	682.43	683.13	0.18	0.15
	d. Long term loans and advances	3.28	4.74	4.41	5.74
	e. Other non-current assets	41.73	49.61	53.65	49.61
	Sub-total - Non-current assets	2,069.41	2,173.86	2,202.44	2,444.26
2.	Current assets				
	a. Inventories	141.51	113.99	411.81	471.66
	b. Trade receivables	101.53	104.77	936.63	879.07
	c. Cash and cash equivalents	17.01	25.53	156.27	106.02
	d. Short term loans and advances	302.82	218.11	567.79	400.74
	e. Other current assets	---	---	56.89	66.60
	Sub-total - Current assets	562.87	462.40	2,129.39	1,924.09
	<b>TOTAL ASSETS</b>	<b>2,632.28</b>	<b>2,636.26</b>	<b>4,331.83</b>	<b>4,368.35</b>

- 1 The Company's main business segment is packaging research solutions.
- 2 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has provided depreciation in accordance with Schedule II to the Act. Accordingly, the carrying amount as at 1 April 2014 is being depreciated over the revised remaining useful life of the asset/s. Had the Company continued with the previously assessed useful lives, charge for depreciation for the quarter and the year ended 31 March 2015 would have been lower by Rs. 7.03 Cr. and Rs. 28.11 Cr. respectively on asset/s held at 1 April 2014 and additions during the year and the loss before tax would have been lower by such amount. Further, the carrying value of Rs. 4.08 Cr. (net of deferred tax Rs. 1.96 Cr.) , in case of asset/s with nil revised remaining useful life as at 1 April 2014 is charged to the retained earnings at such date.
- 3 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.
- 4 The above audited results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 29 May 2015.

For Bilcare Limited

Mohan H. Bhandari  
Managing Director

Pune : 29 May 2015