

Unaudited Financial Results for the quarter and year ended 31st March, 2011

(Rs. in Crores)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Mar. 31, 2011	Mar. 31, 2010	Mar. 31, 2011	Mar. 31, 2010	Mar. 31, 2011	Mar. 31, 2010	Mar. 31, 2011	Mar. 31, 2010
		(Unaudited)		(Unaudited)	(Audited)	(Unaudited)		(Unaudited)	(Audited)
1.	a. Net Sales / Income from Operations	174.86	145.71	658.58	549.65	850.52	269.58	2,328.51	1,047.83
	b. Other Operating Income	4.02	6.02	4.17	14.75	26.43	8.09	36.92	17.98
2.	Expenditure								
	a. (Increase) / Decrease in Stock in Trade and Work in progress	1.83	2.06	(0.85)	(0.13)	(1.51)	8.61	(15.90)	(0.50)
	b. Consumption of Raw Materials	106.41	86.58	397.54	337.50	501.04	147.21	1,354.40	591.59
	c. Purchase of traded goods	---	---	---	---	---	---	---	---
	d. Employee Cost	5.87	6.22	24.81	22.99	123.66	23.16	319.86	96.35
	e. Depreciation	7.08	6.11	29.85	26.47	35.32	12.92	93.16	53.55
	f. Other Expenditure	9.99	9.87	41.27	38.30	148.00	26.30	330.80	118.45
	g. Total	131.18	110.84	492.62	425.13	806.51	218.20	2,082.32	859.44
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	47.70	40.89	170.13	139.27	70.44	59.47	283.11	206.37
4.	Other Income	---	---	---	---	---	---	---	---
5.	Profit from Operations before Interest and Exceptional Items (3 + 4)	47.70	40.89	170.13	139.27	70.44	59.47	283.11	206.37
6.	Interest	15.23	8.34	44.85	26.39	28.05	12.23	86.23	43.89
7.	Profit after Interest but before Exceptional Items (5 - 6)	32.47	32.55	125.28	112.88	42.39	47.24	196.88	162.48
8.	Exceptional Items	---	---	---	---	---	---	---	---
9.	Net Profit from Ordinary Activities before Tax (7 + 8)	32.47	32.55	125.28	112.88	42.39	47.24	196.88	162.48
10.	Tax Expense	7.56	10.10	38.62	37.41	8.25	12.38	50.22	45.53
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	24.91	22.45	86.66	75.47	34.14	34.86	146.66	116.95
12.	Extraordinary Items	---	---	---	---	---	---	---	---
13.	Net Profit for the period (11 - 12)	24.91	22.45	86.66	75.47	34.14	34.86	146.66	116.95
14.	Paid-up Equity Share Capital (face value Rs.10/- each)	23.55	22.69	23.55	22.69	23.55	22.69	23.55	22.69
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				758.98				850.02
16.	Earnings Per Share (EPS) (Rs.) after Extraordinary items for the period and for the previous year								
	- Basic	10.58	9.90	36.81	33.27	14.50	15.37	62.29	51.54
	- Diluted	10.58	9.43	36.81	31.71	14.50	14.64	62.29	49.12
17.	Public Shareholding								
	- No. of Shares	1,55,13,957	1,46,56,616	1,55,13,957	1,46,56,616				
	- Percentage of Shareholding	65.89%	64.60%	65.89%	64.60%				
18.	Promoters and promoter group shareholding								
	a. Pledged / Encumbered								
	- Number of Shares	66,94,697	72,31,000	66,94,697	72,31,000				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.36% *	90.04% *	83.36% *	90.04% *				
	- Percentage of shares (as a % of the total share capital of the company)	28.43%	31.87%	28.43%	31.87%				
	b. Non-encumbered								
	- Number of Shares	13,36,577	8,00,274	13,36,577	8,00,274				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.64%	9.96%	16.64%	9.96%				
	- Percentage of shares (as a % of the total share capital of the company)	5.68%	3.53%	5.68%	3.53%				
	* Invested in equity of the Company								

Notes :

- The Company's main business segment is packaging research solutions.
- The Company had not received any investor complaint during the quarter. There were no investor complaints pending for redressal at the commencement and at the end of the quarter.
- The Consolidated results include operations of its subsidiaries namely (1) Bilcare Singapore Pte. Ltd.; (2) Bilcare Mauritius Ltd. and their stepdown subsidiaries; and (3) 50% Joint Venture namely International Labs LLC, USA
- The previous year's figures have been regrouped / readjusted wherever necessary.
- A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors.
- The above unaudited Financial Results were approved by the Board of Directors of the Company at its meeting held on 12th May, 2011.

For Bilcare Limited
Mohan H. Bhandari
Managing Director