

Audited Financial Results for year ended 31st March, 2010 (Rs. in Crores)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		Mar. 31, 2010	Mar. 31, 2009	Mar. 31, 2010	Mar. 31, 2009	Mar. 31, 2010	Mar. 31, 2009
		(Unaudited)		(Audited)		(Audited)	
1.	a. Net Sales/Income from Operations	145.71	121.86	549.65	471.33	1,047.83	856.02
	b. Other Operating Income	6.02	5.13	14.75	4.98	17.98	7.71
2.	Expenditure						
	a. (Increase) / Decrease in Stock in Trade and Work in progress	2.06	(0.01)	(0.13)	(6.55)	(0.50)	(10.31)
	b. Consumption of Raw Materials	86.57	75.46	337.50	296.43	591.59	484.69
	c. Purchase of traded goods	---	---	---	---	---	---
	d. Employee Cost	6.22	5.27	22.99	20.07	96.35	86.33
	e. Depreciation	6.11	5.29	26.47	18.78	53.55	37.84
	f. Other Expenditure	9.87	8.95	38.30	35.52	118.45	108.81
	g. Total	110.83	94.96	425.13	364.25	859.44	707.36
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	40.90	32.03	139.27	112.06	206.37	156.37
4.	Other Income	---	---	---	---	---	---
5.	Profit from Operations before Interest and Exceptional Items (3 + 4)	40.90	32.03	139.27	112.06	206.37	156.37
6.	Interest	8.34	5.53	26.39	19.74	43.89	39.25
7.	Profit after Interest but before Exceptional Items (5 - 6)	32.56	26.50	112.88	92.32	162.48	117.12
8.	Exceptional Items	---	---	---	---	---	---
9.	Net Profit from Ordinary Activities before Tax (7 + 8)	32.56	26.50	112.88	92.32	162.48	117.12
10.	Tax Expense	10.10	9.26	37.41	31.62	45.53	34.18
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	22.46	17.24	75.47	60.70	116.95	82.94
12.	Extraordinary Items	---	---	---	---	---	---
13.	Net Profit for the period (11 - 12)	22.46	17.24	75.47	60.70	116.95	82.94
14.	Paid-up Equity Share Capital (face value Rs.10/- each)	22.69	17.21	22.69	17.21	22.69	17.21
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			758.98	410.55	850.02	478.77
16.	Earnings Per Share (EPS) (Rs.) after Extraordinary items for the period and for the previous year						
	- Basic	9.90	10.02	33.27	35.27	51.54	48.19
	- Diluted	9.43	8.76	31.71	30.83	49.12	42.12
17.	Public Shareholding						
	- No. of Shares	14,656,616	9,176,791	14,656,616	9,176,791		
	- Percentage of Shareholding	64.60%	53.33%	64.60%	53.33%		
18.	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	7,231,000	7,714,000	7,231,000	7,714,000		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.04% *#	96.05% *	90.04% *#	96.05% *		
	- Percentage of shares (as a % of the total share capital of the company)	31.87%	44.83%	31.87%	44.83%		
	b. Non-encumbered						
	- Number of Shares	800,274	317,274	800,274	317,274		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.96%	3.95%	9.96%	3.95%		
	- Percentage of shares (as a % of the total share capital of the company)	3.53%	1.84%	3.53%	1.84%		
	* Invested in equity of the Company						
	# 77.58% as on date						

Audited Balance Sheet for the year ended 31st March 2010 (Rs. in Crores)

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter Ended		Year Ended	
		Mar. 31, 2010	Mar. 31, 2009	Mar. 31, 2010	Mar. 31, 2009
		(Audited)		(Audited)	
1.	Shareholders' Funds :				
	a. Capital	22.69	17.21	22.69	17.21
	b. Reserves and Surplus	758.98	410.55	850.02	478.77
2.	Deferred Tax Liability	91.35	78.39	117.10	98.38
3.	Loan Funds	440.83	469.09	599.32	950.46
4.	Total Liabilities	1,313.85	975.24	1,589.13	1,544.82
1.	Fixed Assets	444.89	391.87	887.91	844.35
2.	Investments	479.51	278.72	---	145.46
3.	Current Assets, Loans and Advances				
	a. Inventories	86.78	77.07	170.54	141.49
	b. Sundry Debtors	201.68	166.11	353.04	329.54
	c. Cash and Bank Balances	106.36	58.19	151.58	105.32
	d. Loans and Advances	70.15	41.07	146.88	71.98
		464.97	342.44	822.04	648.33
4.	Less : Current Liabilities and Provisions	75.52	37.79	148.05	116.84
		389.45	304.65	673.99	531.49
5.	Miscellaneous Expenses	---	---	27.23	23.52
6.	Total Assets	1,313.85	975.24	1,589.13	1,544.82

- Notes :
- The Board of Directors have recommended a dividend of Rs. 2.50 per share for the year ended 31st March, 2010 subject to the approval of the Members.
 - The Company's main business segment is pharma packaging research solutions.
 - The Company on 12th January, 2010, allotted GDR's with 2,986,341 underlying equity shares of the Face Value of Rs. 10/- each to 'Deutsche Bank Trust Company Americas' as the Depository.
 - The Company on 17th March, 2010, allotted 2,493,484 Equity Shares of Rs. 10/- each upon conversion of the FCCB's issued at the reset price of Rs. 483.28 per share, including premium. Consequently, the Paid up Equity Share Capital of the company stands increased to Rs. 226,878,900/- divided into 22,687,890 Equity Shares of Rs. 10/- each.
 - The consolidated results include operation of its subsidiaries namely i) Bilcare Singapore Pte. Ltd., Singapore; ii) Bilcare GmbH, Germany; iii) Bilcare Inc, USA; iv) Bilcare Farmaceutica Embalagem E Pesquisa Ltda., Brazil; v) Bilcare (UK) Ltd., UK; vi) Bilcare GCS (Europe) Ltd., UK; vii) Bilcare SA, Switzerland; viii) Bilcare Technologies Singapore Pte. Ltd., Singapore; and ix) Bilcare Technologies Italia Srl, Italy and 50% of the Joint Venture namely International Labs LLC, USA.
 - No investor complaint was pending for redressal at the commencement and at the end of the year.
 - The previous year's figures have been regrouped / readjusted wherever necessary.
 - The above audited Financial Results were approved by the Board of Directors of the Company at its meeting held on 23rd July, 2010.

For Bilcare Limited
Mohan H. Bhandari
Managing Director

Pune : 23rd July, 2010

Size : 16 cms (W) x 33 cms (H)