

Bilcare Limited

Regd. Office : 1028, Shirol, Pune 410 505.



Audited Financial Results for the quarter and year ended 31 March 2013

(₹ in Crores)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31 Mar 2013	31 Dec 2012	31 Mar 2012	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Dec 2012	31 Mar 2012	31 Mar 2013	31 Mar 2012
		(Audited)	(Unaudited)		(Audited)		(Audited)	(Unaudited)		(Audited)	

PART I

1.	Income from operations										
	a. Net Sales/Income from Operations (Net of Excise Duty)	123.48	213.38	202.19	727.43	752.60	761.95	896.66	984.90	3,546.75	3,656.79
	b. Other Operating Income	1.93	(1.56)	5.76	(0.79)	6.26	0.04	0.12	5.28	4.86	7.64
	Total Income from Operations (Net)	125.41	211.82	207.95	726.64	758.86	761.99	896.78	990.18	3,551.61	3,664.43
2.	Expenditure										
	a. Cost of materials consumed	87.05	137.13	131.64	477.78	461.12	450.19	540.55	609.53	2,097.86	2,122.02
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.95)	(1.39)	0.43	(3.23)	5.17	0.20	(16.89)	(31.35)	(21.49)	(17.88)
	c. Employee benefits expense	5.80	6.87	6.38	26.37	25.01	133.52	118.37	149.06	531.03	539.99
	d. Depreciation and amortisation expense	14.64	9.12	7.67	42.00	35.99	49.38	35.10	30.33	148.42	131.06
	e Other expenses	14.22	9.17	9.43	43.49	38.69	148.35	129.51	127.96	552.37	536.28
	Total Expenses	120.76	160.90	155.55	586.41	565.98	781.64	806.64	885.53	3,308.19	3,311.47
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.65	50.92	52.40	140.23	192.88	(19.65)	90.14	104.65	243.42	352.96
4.	Other Income	---	---	---	---	---	---	---	---	---	---
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.65	50.92	52.40	140.23	192.88	(19.65)	90.14	104.65	243.42	352.96
6.	Finance costs	25.55	26.42	23.15	102.49	79.69	43.49	40.06	66.60	167.38	164.50
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(20.90)	24.50	29.25	37.74	113.19	(63.14)	50.08	38.05	76.04	188.46
8.	Exceptional Items	---	---	---	---	---	---	---	---	---	---
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(20.90)	24.50	29.25	37.74	113.19	(63.14)	50.08	38.05	76.04	188.46
10.	Tax Expense	(14.08)	7.95	9.64	4.95	38.44	(6.39)	9.52	14.00	18.82	48.41
11.	Net Profit from ordinary activities after tax (9 - 10)	(6.82)	16.55	19.61	32.79	74.75	(56.75)	40.56	24.05	57.22	140.05
12.	Extraordinary Items (net of tax expense)	26.22	--	---	26.22	---	12.74	---	---	12.74	---
13.	Net Profit / (Loss) for the period (11 - 12)	(33.04)	16.55	19.61	6.57	74.75	(69.49)	40.56	24.05	44.48	140.05
14.	Minority Interest	---	---	---	---	---	1.49	1.74	0.94	4.89	3.50
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(33.04)	16.55	19.61	6.57	74.75	(70.98)	38.82	23.11	39.59	136.55
16.	Paid-up Equity Share Capital (face value ₹ 10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excludng Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	944.46	931.29	---	---	---	1,301.92	1,281.93
18.	Earnings Per Share (after Extraordinary Items) (not annualised):										
	a. Basic	(14.03)	7.03	8.33	2.79	31.74	(30.14)	16.48	9.81	16.81	57.98
	b. Diluted	(14.03)	7.03	8.33	2.79	31.74	(30.14)	16.48	9.81	16.81	57.98

PART II

A	PARTICULARS OF SHAREHOLDING						B	Particulars	3 months ended 31 Mar 2013
1.	Public Shareholding								
	- Number of Shares	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620			
	- Percentage of Shareholding	67.39%	67.39%	67.39%	67.39%	67.39%			
2.	Promoters and Promoter Group Shareholding								
	a. Pledged / Encumbered								
	- Number of Shares	715,000	715,000	7,317,338	715,000	7,317,338			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.31%	9.31%	95.30%*	9.31%	95.30%*			
	- Percentage of shares (as a % of the total share capital of the Company)	3.04%	3.04%	31.08%	3.04%	31.08%			
	b. Non-encumbered								
	- Number of Shares	6,963,611	6,963,611	361,273	6,963,611	361,273			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.69%	90.69%	4.70%	90.69%	4.70%			
	- Percentage of shares (as a % of the total share capital of the Company)	29.57%	29.57%	1.53%	29.57%	1.53%			
	* Invested in equity of the Company								

Statement of Assets And Liabilities

(₹ in Crores)

Sr. No.	Particulars	Standalone		Consolidated	
		As on		As on	
		31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
		(Audited)		(Audited)	
A.	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	a. Share capital	23.55	23.55	23.55	23.55
	b. Reserves and surplus	944.46	931.29	1,301.92	1,282.69
	Sub-total - Shareholders' funds	968.01	954.84	1,325.47	1,306.24
2.	Share application money pending allotment	---	---	---	28.37
3.	Minority interest	---	---	53.54	52.06
4.	Non-current liabilities				
	a. Long term borrowings	1,152.93	624.97	1,865.13	1,298.36
	b. Deferred tax liabilities (net)	117.49	112.54	150.06	180.20
	c. Other long-term liabilities	---	---	40.80	110.70
	d. Long term provisions	1.27	0.96	89.80	91.50
	Sub-total - Non-current liabilities	1,271.69	738.47	2,145.79	1,680.76
5.	Current liabilities				
	a. Short term borrowings	213.79	24.00	224.42	72.22
	b. Trade payables	64.80	23.49	355.94	371.95
	c. Other current liabilities	170.40	116.99	202.04	149.66
	d. Short term provisions	(1.74)	26.90	92.81	117.44
	Sub-total - Current liabilities	447.25	191.38	875.21	711.27
	TOTAL EQUITY AND LIABILITIES	2,686.95	1,884.69	4,400.01	3,778.70
B.	ASSETS				
1.	Non-current assets				
	a. Fixed assets	1,421.81	608.19	2,160.13	1,486.00
	b. Goodwill on consolidation	---	---	178.67	151.18
	c. Non-current investments	694.37	679.35	0.09	0.09
	d. Long term loans and advances	5.24	2.21	13.43	5.10
	e. Other non-current assets	54.51	49.68	54.51	95.01
	Sub-total - Non-current assets	2,175.93	1,339.43	2,406.83	1,737.38
2.	Current assets				
	a. Inventories	138.73	129.13	452.30	519.28
	b. Trade receivables	275.48	346.08	1,204.10	1,152.08
	c. Cash and cash equivalents	32.40	26.79	94.40	172.55
	d. Short term loans and advances	64.41	43.26	193.18	169.59
	e. Other current assets	---	---	49.20	27.82
	Sub-total - Current assets	511.02	545.26	1,993.18	2,041.32
	TOTAL ASSETS	2,686.95	1,884.69	4,400.01	3,778.70

Notes :

1. The Company's main business segment is packaging research solutions.
2. The Consolidated results include operations of its subsidiaries namely (1) Bilcare Singapore Pte. Ltd.; (2) Bilcare Mauritius Ltd. and their respective stepdown subsidiaries; (3) Bilcare International (formerly Nazilla Limited) and (4) 50% of the Joint Venture namely International Labs LLC, USA .
3. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The Directors' have not recommended dividend for the F.Y.2012-13.
5. The previous year's figures have been regrouped / readjusted wherever necessary.
6. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28 May 2013.

For Bilcare Limited

Mohan H. Bhandari
Managing Director

Pune : 28 May 2013