

Bilcare Limited

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Bilcare
Research

Unaudited Financial Results for the quarter and nine months ended 31 December 2014

(₹ in Crores)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2014	30 Sept 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014	31 Dec 2014	30 Sept 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)

PART I

1.	Income from operations												
a.	Net Sales/Income from Operations (Net of Excise Duty)	77.55	77.93	98.41	242.29	297.28	401.35	669.57	711.44	781.13	2,071.66	2,336.62	3,061.98
b.	Other Operating Income	0.61	0.07	(3.17)	2.83	(6.73)	(6.88)	5.16	6.33	2.00	16.59	1.08	13.68
	Total Income from Operations (Net)	78.16	78.00	95.24	245.12	290.55	394.47	674.73	717.77	783.13	2,088.25	2,337.70	3,075.66
2.	Expenses												
a.	Cost of materials consumed	53.70	61.06	66.64	177.76	198.53	264.09	329.35	384.81	404.34	1,078.52	1,303.14	1,697.16
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.25	(0.73)	(0.94)	(5.50)	5.57	8.14	26.82	17.69	24.30	37.84	(5.80)	(29.91)
c.	Employee benefits expense	6.36	6.40	4.49	18.06	15.08	19.29	135.16	134.86	151.34	416.01	427.49	562.91
d.	Depreciation and amortisation expense	19.35	19.35	17.53	58.06	47.65	67.81	42.53	39.06	36.63	119.57	101.77	141.01
e.	Other expenses	9.88	15.16	9.91	36.89	35.56	45.46	131.51	129.36	152.96	398.23	449.20	588.56
	Total Expenses	89.54	101.24	97.63	285.27	302.39	404.79	665.37	705.78	769.57	2,050.17	2,275.80	2,959.73
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.38)	(23.24)	(2.39)	(40.15)	(11.84)	(10.32)	9.36	11.99	13.56	38.08	61.90	115.93
4.	Other Income	---	---	---	---	---	---	---	---	---	---	---	---
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(11.38)	(23.24)	(2.39)	(40.15)	(11.84)	(10.32)	9.36	11.99	13.56	38.08	61.90	115.93
6.	Finance costs	32.72	34.87	33.11	102.97	112.43	147.04	65.35	74.71	53.56	190.10	160.33	217.24
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(44.10)	(58.11)	(35.50)	(143.12)	(124.27)	(157.36)	(55.99)	(62.72)	(40.00)	(152.02)	(98.43)	(101.31)
8.	Exceptional items	---	---	---	---	(37.49)	(37.49)	---	---	---	---	(23.27)	(10.44)
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(44.10)	(58.11)	(35.50)	(143.12)	(86.78)	(119.87)	(55.99)	(62.72)	(40.00)	(152.02)	(75.16)	(90.87)
10.	Tax Expense	(4.45)	(3.76)	(5.86)	(16.90)	7.83	1.35	0.43	7.24	(3.29)	5.35	19.11	22.96
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(39.65)	(54.35)	(29.64)	(126.22)	(94.61)	(121.22)	(56.42)	(69.96)	(36.71)	(157.37)	(94.27)	(113.83)
12.	Extraordinary items (net of tax expense)	---	---	0.02	---	0.36	0.25	---	---	0.03	---	0.36	0.25
13.	Net Profit / (Loss) for the period (11 - 12)	(39.65)	(54.35)	(29.66)	(126.22)	(94.97)	(121.47)	(56.42)	(69.96)	(36.74)	(157.37)	(94.63)	(114.08)
14.	Minority Interest	---	---	---	---	---	---	0.08	0.13	(0.38)	0.38	(0.62)	(0.74)
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(39.65)	(54.35)	(29.66)	(126.22)	(94.97)	(121.47)	(56.50)	(70.09)	(36.36)	(157.75)	(94.01)	(113.34)
16.	Paid-up Equity Share Capital (face value ₹ 10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	---	---	831.23	---	---	---	---	---	1,300.28
18.	Earnings Per Share (after Extraordinary items) (not annualised):												
a.	Basic	(16.84)	(23.08)	(12.59)	(53.60)	(40.33)	(51.58)	(23.99)	(29.76)	(15.44)	(66.99)	(39.92)	(48.13)
b.	Diluted	(16.84)	(23.08)	(12.59)	(53.60)	(40.33)	(51.58)	(23.99)	(29.76)	(15.44)	(66.99)	(39.92)	(48.13)

PART II

A	PARTICULARS OF SHAREHOLDING							B	Particulars	Quarter ended 31 Dec 2014
1.	Public Shareholding									
-	Number of Shares	16,403,620	15,866,620	15,866,620	16,403,620	15,866,620	15,866,620		INVESTOR COMPLAINTS	
-	Percentage of Shareholding	69.67%	67.39%	67.39%	69.67%	67.39%	67.39%		Pending at the beginning of the quarter	NIL
2.	Promoters and Promoter Group Shareholding								Received during the quarter	NIL
a.	Pledged / Encumbered								Disposed off during the quarter	NIL
-	Number of Shares	178,000	715,000	715,000	178,000	715,000	715,000		Remaining unresolved at the end of the quarter	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.49%	9.31%	9.31%	2.49%	9.31%	9.31%			
-	Percentage of shares (as a % of the total share capital of the Company)	0.76%	3.04%	3.04%	0.76%	3.04%	3.04%			
b.	Non-encumbered									
-	Number of Shares	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611			
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.51%	90.69%	90.69%	97.51%	90.69%	90.69%			
-	Percentage of shares (as a % of the total share capital of the Company)	29.57%	29.57%	29.57%	29.57%	29.57%	29.57%			

Notes :

- The Company's main business segment is packaging research solutions.
- The useful life of those fixed assets which are at variance with useful lives given in Schedule II of Companies Act, 2013 are as per Technical estimates.
- Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.
- The above unaudited results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 14 February 2015 and have been subjected to a 'Limited Review' by the Statutory Auditors.

For Bilcare Limited

Mohan H. Bhandari
Managing Director