

Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2013

(₹ in Crores)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2013	30 Sept 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 Mar 2013	31 Dec 2013	30 Sept 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 Mar 2013
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
PART I													
1.	Income from operations												
	a. Net Sales/Income from Operations (Net of Excise Duty)	98.41	96.82	213.38	297.28	603.95	727.43	774.29	849.99	896.66	2,466.49	2,784.80	3,546.75
	b. Other Operating Income	(3.17)	(0.55)	(1.56)	(6.72)	(2.71)	(0.79)	3.24	9.58	0.12	10.32	4.83	4.86
	Total Income from Operations (Net)	95.24	96.27	211.82	290.56	601.24	726.64	777.53	859.57	896.78	2,476.81	2,789.63	3,551.61
2.	Expenses												
	a. Cost of materials consumed	66.64	63.29	137.13	198.53	390.73	477.78	399.14	505.29	540.55	1,406.39	1,647.67	2,097.86
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.94)	1.48	(1.39)	5.57	(2.28)	(3.23)	25.55	(2.36)	(16.89)	(4.73)	(21.70)	(21.49)
	c. Employee benefits expense	4.49	4.84	6.87	15.09	20.57	26.37	151.88	141.95	118.37	425.69	397.51	531.03
	d. Depreciation and amortisation expense	17.53	17.98	9.12	47.65	27.36	42.00	37.88	51.49	35.10	126.33	99.04	148.42
	e. Other expenses	14.78	14.53	9.17	40.46	29.27	43.49	158.92	167.33	129.51	468.38	404.02	552.37
	Total Expenses	102.50	102.12	160.90	307.30	465.65	586.41	773.37	863.70	806.64	2,422.06	2,526.54	3,308.19
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.26)	(5.85)	50.92	(16.74)	135.59	140.23	4.16	(4.13)	90.14	54.75	263.09	243.42
4.	Other Income	---	---	---	---	---	---	---	---	---	---	---	---
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(7.26)	(5.85)	50.92	(16.74)	135.59	140.23	4.16	(4.13)	90.14	54.75	263.09	243.42
6.	Finance costs	45.63	45.69	26.42	135.47	76.94	102.49	62.23	60.56	40.06	181.64	123.89	167.38
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(52.89)	(51.54)	24.50	(152.21)	58.65	37.74	(58.07)	(64.69)	50.08	(126.89)	139.20	76.04
8.	Exceptional items	---	(37.49)	---	(37.49)	---	---	---	(23.28)	---	(23.28)	---	---
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(52.89)	(14.05)	24.50	(114.72)	58.65	37.74	(58.07)	(41.41)	50.08	(103.61)	139.20	76.04
10.	Tax Expense	6.19	14.24	7.95	19.88	19.03	4.95	8.76	18.53	9.52	31.15	25.21	18.82
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(59.08)	(28.29)	16.55	(134.60)	39.62	32.79	(66.83)	(59.94)	40.56	(134.76)	113.99	57.22
12.	Extraordinary items (net of tax expense)	0.02	0.05	---	0.36	---	26.22	0.02	0.05	---	0.36	---	12.74
13.	Net Profit / (Loss) for the period (11 - 12)	(59.10)	(28.34)	16.55	(134.96)	39.62	6.57	(66.85)	(59.99)	40.56	(135.12)	113.99	44.48
14.	Minority Interest	---	---	---	---	---	---	(0.37)	(1.74)	1.74	(0.43)	3.41	4.89
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(59.10)	(28.34)	16.55	(134.96)	39.62	6.57	(66.48)	(58.25)	38.82	(134.69)	110.58	39.59
16.	Paid-up Equity Share Capital (face value ₹ 10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	---	---	944.46	---	---	---	---	---	1,301.92
18.	Earnings Per Share (after Extraordinary items) (not annualised):												
	a. Basic	(25.10)	(12.03)	7.03	(57.31)	16.82	2.79	(28.23)	(24.73)	16.48	(57.19)	46.96	16.81
	b. Diluted	(25.10)	(12.03)	7.03	(57.31)	16.82	2.79	(28.23)	(24.73)	16.48	(57.19)	46.96	16.81

PART II

A	PARTICULARS OF SHAREHOLDING							B	Particulars	Quarter ended 31 Dec 2013
1.	Public Shareholding									
	- Number of Shares	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620		INVESTOR COMPLAINTS	
	- Percentage of Shareholding	67.39%	67.39%	67.39%	67.39%	67.39%	67.39%		Pending at the beginning of the quarter	NIL
2.	Promoters and Promoter Group Shareholding								Received during the quarter	NIL
	a. Pledged / Encumbered								Disposed off during the quarter	NIL
	- Number of Shares	715,000	715,000	715,000	715,000	715,000	715,000		Remaining unresolved at the end of the quarter	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.31%	9.31%	9.31%	9.31%	9.31%	9.31%			
	- Percentage of shares (as a % of the total share capital of the Company)	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%			
	b. Non-encumbered									
	- Number of Shares	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.69%	90.69%	90.69%	90.69%	90.69%	90.69%			
	- Percentage of shares (as a % of the total share capital of the Company)	29.57%	29.57%	29.57%	29.57%	29.57%	29.57%			

Notes :

- The Company's main business segment is packaging research solutions.
- The Company has consolidated financial statements of Bilcare Singapore Pte Ltd. with a six months lag to that of the Company w.e.f. 1 July 2013 as per the guidance provided in AS-21 and the consolidated financial results of the six months ended 30 September 2013 have been restated. However no adjustments have been incorporated in the comparative period and hence these consolidated financial results are not comparable with the corresponding period.
- The previous year's figures have been regrouped / readjusted wherever necessary.
- The above unaudited results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 14 February 2014 and have been subjected to a 'Limited Review' by the Auditors.

For Bilcare Limited
Mohan H. Bhandari
 Managing Director