

**Unaudited Financial Results for the quarter and nine months ended 31 December 2012**

(Rs. in Crores)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2012	30 Sept 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011	31 Mar 2012	31 Dec 2012	30 Sept 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011	31 Mar 2012
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)

**PART I**

1.	Income from operations												
a.	Net Sales/Income from Operations (Net of Excise Duty)	213.38	208.87	188.11	603.95	550.40	752.60	896.66	956.31	970.98	2,784.80	2,671.89	3,656.79
b.	Other Operating Income	(1.56)	2.51	1.59	(2.71)	0.50	6.26	0.12	3.93	(9.61)	4.83	2.36	7.64
	Total Income from Operations (Net)	211.82	211.38	189.70	601.24	550.90	758.86	896.78	960.24	961.37	2,789.63	2,674.25	3,664.43
2.	Expenditure												
a.	Cost of materials consumed	137.13	139.03	114.41	390.73	329.48	461.12	540.55	561.38	522.12	1,647.67	1,512.49	2,122.02
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.39)	(2.55)	2.26	(2.28)	4.74	5.17	(16.89)	3.33	30.92	(21.70)	13.47	(17.88)
c.	Employee benefits expense	6.87	6.95	6.36	20.57	18.63	25.01	118.37	132.93	135.49	397.51	390.92	539.99
d.	Depreciation and amortisation expense	9.12	9.12	9.45	27.36	28.32	35.99	35.10	31.37	37.31	99.04	100.73	131.06
e.	Other expenses	9.17	10.42	10.04	29.27	29.25	38.69	129.51	136.69	148.10	404.02	408.32	536.28
	Total Expenses	160.90	162.97	142.52	465.65	410.42	565.98	806.64	865.70	873.94	2,526.54	2,425.93	3,311.47
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	50.92	48.41	47.18	135.59	140.48	192.88	90.14	94.54	87.43	263.09	248.32	352.96
4.	Other Income												
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	50.92	48.41	47.18	135.59	140.48	192.88	90.14	94.54	87.43	263.09	248.32	352.96
6.	Finance costs	26.42	25.54	21.55	76.94	56.54	79.69	40.06	41.74	39.04	123.89	97.89	164.50
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	24.50	22.87	25.63	58.65	83.94	113.19	50.08	52.80	48.39	139.20	150.43	188.46
8.	Exceptional Items												
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	24.50	22.87	25.63	58.65	83.94	113.19	50.08	52.80	48.39	139.20	150.43	188.46
10.	Tax Expense	7.95	7.42	8.60	19.03	28.79	38.44	9.52	9.84	11.21	25.21	34.41	48.41
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	16.55	15.45	17.03	39.62	55.15	74.75	40.56	42.96	37.18	113.99	116.02	140.05
12.	Extraordinary items (net of tax expense)												
13.	Net Profit / (Loss) for the period (11 - 12)	16.55	15.45	17.03	39.62	55.15	74.75	40.56	42.96	37.18	113.99	116.02	140.05
14.	Minority Interest							1.74	0.92	0.62	3.41	2.56	3.50
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	16.55	15.45	17.03	39.62	55.15	74.75	38.82	42.04	36.56	110.58	113.46	136.55
16.	Paid-up Equity Share Capital (face value Rs.10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						931.29						1,281.93
18.	Earnings Per Share (after Extraordinary items) (not annualised):												
a.	Basic	7.03	6.56	7.23	16.82	23.42	31.74	16.48	17.85	15.52	46.96	48.18	57.98
b.	Diluted	7.03	6.56	7.23	16.82	23.42	31.74	16.48	17.85	15.52	46.96	48.18	57.98

**PART II**

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of Shares	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620
-	Percentage of Shareholding	67.39%	67.39%	67.39%	67.39%	67.39%	67.39%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
-	Number of Shares	715,000	715,000	7,317,338	715,000	7,317,338	7,317,338
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.31%	9.31%	95.30% *	9.31%	95.30% *	95.30% *
-	Percentage of shares (as a % of the total share capital of the company)	3.04%	3.04%	31.08%	3.04%	31.08%	31.08%
b.	Non-encumbered						
-	Number of Shares	6,963,611	6,963,611	361,273	6,963,611	361,273	361,273
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.69%	90.69%	4.70%	90.69%	4.70%	4.70%
-	Percentage of shares (as a % of the total share capital of the company)	29.57%	29.57%	1.53%	29.57%	1.53%	1.53%
*	Invested in equity of the Company						

Particulars	3 months ended 31 Dec 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes :**

- The Company's main business segment is packaging research solutions.
- The Consolidated results include operations of its subsidiaries namely (1) Bilcare Singapore Pte. Ltd.; (2) Bilcare Mauritius Ltd. and their respective stepdown subsidiaries; (3) Bilcare International (formerly Nazilla Limited) (4) 50% of the Joint Venture namely International Labs LLC, USA and (5) B A Technologies Ltd.
- The previous year's figures have been regrouped / readjusted wherever necessary.
- The above unaudited results were approved by the Board of Directors of the Company at its meeting held on 14 February 2013.

**For Bilcare Limited**
**Mohan H. Bhandari**  
Managing Director

Pune : 14 February 2013