Bilcare Limited

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Unaudited Financial Results for the Quarter and Half Year ended 30 September 2014

Bilcare Research

(₹ in Crores) Year

			Quarter Ende	d	Ha l f Year Ended		Ended	Quarter Ended		Half Year Ended		Ended	
Sr. No.	Particulars	30 Sept	30 Jun	30 Sept	30 Sept	30 Sept	31 Mar	30 Sept	30 Jun	30 Sept	30 Sept	30 Sept	31 Mar
INO.		2014	2014	2013	2014	2013	2014	2014	2014	2013	2014	2013	2014
			(Unaudited)		(Unau	ıdited)	(Audited)		(Unaudited)		(Unau	dited)	(Audited)
PART	I												
1,	Income from operations												
	A. Net Sales/Income from Operations (Net of Excise Duty)	77.93	86.81	96.82	164.74	198.87	401.35	711.44	690.65	849.99	1,402.09	1,692.20	3,061.98
	b. Other Operating Income	0.07	2.15	(0.55)	2.22	(3.55)	(6.88)	6.33	5.10	9.58	11.43	7.08	13.68
	Total Income from Operations (Net)	78.00	88.96	96.27	166.96	195.32	394.47	717.77	695.75	859.57	1,413.52	1,699.28	3,075.66
2.	Expenses												
	a. Cost of materials consumed	61.06	63.00	63.29	124.06	131.89	264.09	384.81	364.37	505.29	749.18	1,007.25	1,697.16
	 b. Changes in inventories of finished goods, work-in-progress and stock-in-trade 	(0.73)	(5.02)	1.48	(5.75)	6.51	8.14	17.69	(6.67)	(2.36)	11.02	(30.28)	(29.91)
	c. Employee benefits expense	6.40	5.31	4.84	11.71	10.59	19.29	134.86	145.99	141.95	280.86	273.81	562.91
	d. Depreciation and amortisation expense	19.35	19.35	17.98	38.70	30.11	67.81	39.05	38.00	51.49	77.05	88.45	141.01
	e Other expenses	15.16	11.85	14.53	27.01	25.68	45.46	129.36	137.36	167.33	266.72	309.46	588.56
,	Total Expenses	101,24	94.49	102.12	195.73	204.78	404.79	705.78 11.99	679.05	863,70	1,384.83	1,648.69	2,959.73
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(23.24)	(5.53)	(5.85)	(28.77)	(9.46)	(10.32)		16.70	(4.13)	28.69	50.59	115.93
4.	Other Income	(22.24)	/F F2\	(F 0F)	(20.77)	(0.46)	(10.22)	11.00	16.70	(4.12)	20.00	F0 F0	115.02
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(23.24)	(5.53)	(5.85)	(28.77)	(9.46)	(10.32)	11.99	16.70	(4.13)	28.69	50.59	115.93
6.	Finance costs	34.87	35.37	45.69	70.24	89.84	147.04	74.71	50.04	60.56	124.75	119.41	217.24
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(58.11)	(40.90)	(51.54)	(99.01)	(99.30)	(157.36)	(62.72)	(33.34)	(64.69)	(96.06)	(68.82)	(101.31)
8.	Exceptional Items			(37.49)		(37.49)	(37.49)			(23.28)		(23.28)	(10.44)
9.	Profit / (Loss) from ordinary activities before tax $(7 + 8)$	(58.11)	(40,90)	(14,05)	(99.01)	(61,81)	(119.87)	(62,72)	(33,34)	(41,41)	(96.06)	(45,54)	(90.87)
10.	Tax Expense	(3.76)	(8.69)	14.24	(12.45)	13.69	1.35	7.24	(2.31)	18.53	4.93	22.39	22.96
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(54.35)	(32,21)	(28.29)	(86.56)	(75.50)	(121.22)	(69.96)	(31.03)	(59.94)	(100.99)	(67.93)	(113.83)
12.	Extraordinary Items (net of tax expense)			0.05		0.33	0.25			0.05		0.33	0.25
13.	Net Profit / (Loss) for the period (11 - 12)	(54.35)	(32.21)	(28.34)	(86.56)	(75.83)	(121.47)	(69.96)	(31.03)	(59.99)	(100.99)	(68.26)	(114.08)
14.	Minority Interest	(54.25)	(22.24)	(20.24)	(06.56)	(75.00)	(404 47)	0.13	0.17	(1.74)	0.30	(0.07)	(0.74)
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(54.35)	(32.21)	(28.34)	(86.56)	(75.83)	(121.47)	(70.09)	(31.20)	(58.25)	(101.29)	(68.19)	(113.34)
16.	Paid-up Equity Share Capital (face value ₹ 10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						831.23			-			1,300.28
18.	Earnings Per Share (after Extraordinary Items) (not annualised):												
	a. Basic	(23.08)	(13.68)	(12.03)	(36.76)	(32.20)	(51.58)	(29.76)	(13.25)	(24.73)	(43.01)	(28.96)	(48.13)
	b. Diluted	(23.08)	(13.68)	(12.03)	(36.76)	(32.20)	(51.58)	(29.76)	(13.25)	(24.73)	(43.01)	(28.96)	(48.13)
PAR	ГП												
Α	PARTICULARS OF SHAREHOLDING												
	Public Character Litera	l	1	l	l	1	1	B	Particula	ars		Ouarte	r ended

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Α	PARTICULARS OF SHAREHOLDING							ĺ
1.	Public Shareholding							i
	- Number of Shares	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620	15,866,620	i
	 Percentage of Shareholding 	67.39%	67.39%	67.39%	67.39%	67.39%	67.39%	i
2.	Promoters and Promoter Group Shareholding							i
	a. Pledged / Encumbered							i
	- Number of Shares	715,000	715,000	715,000	715,000	715,000	715,000	i
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	9.31%	9.31%	9.31%	9.31%	9.31%	9.31%	
	Percentage of shares (as a % of the total	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	i
	share capital of the Company)	3.04%	3.04%	3.04%	3,04%	3.04%	3,04%	
	b. Non-encumbered							i
	- Number of Shares	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611	6,963,611	i
	 Percentage of shares (as a % of the total 	90.69%	90.69%	90.69%	90.69%	90.69%	90.69%	l
	shareholding of promoter and promoter group)							
	 Percentage of shares (as a % of the total share capital of the Company) 	29.57%	29.57%	29.57%	29.57%	29.57%	29.57%	

В	Particulars	Quarter ended 30 Sept 2014			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Statement of Assets And Liabilities

Current assets

a. Inventories b. Trade receivables

c. Cash and cash equivalents

Sub-total - Current assets

e. Other current assets

TOTAL ASSETS

d. Short term loans and advances

Sta	terrient of Assets And Liabilities				(\ III Cioles		
		Stand	lalone	Consolidated			
۲.		As at		As	at		
Sr. No.	Particulars	30 Sept 2014	31 Mar 2014	30 Sept 2014	31 Mar 2014		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
Α.	EQUITY AND LIABILITIES						
1.	Shareholders' funds						
	a. Share capital	23.55	23.55	23.55	23.55		
	b. Reserves and surplus	744.68	831.23	1,137.50	1,300.28		
	Sub-total - Shareholders' funds	768.23	854.78	1,161.05	1,323.83		
2.	Share application money pending						
	allotment			_			
3.	Minority interest			49.40	52.60		
4.	Non-current liabilities						
	 a. Long term borrowings 	944.93	1,008.75	2,060.80	1,881.65		
	 b. Deferred tax liabilities (net) 	90.10	102,55	69.73	82.44		
	c. Other long-term liabilities	99.05		45.67	45.00		
	d. Long term provisions	0.68	0.62	97.25	116.98		
	Sub-total - Non-current liabilities	1,134.76	1,111.92	2,273.45	2,126.07		
5.	Current liabilities						
	a. Short term borrowings	217.61	219.18	263.11	264.18		
	b. Trade payables	33.42	31.24	329.16	240.45		
	 Other current liabilities 	427.37	400.91	239.88	219.30		
	d. Short term provisions	26.97	18.23	199.24	141.92		
	Sub-total - Current liabilities	705.37	669.56	1,031.39	865.85		
	TOTAL EQUITY AND LIABILITIES	2,608.36	2,636.26	4,515.29	4,368.35		
В.	ASSETS						
1.	Non-current assets						
	a. Fixed assets	1,400.50	1,436.38	2,100.51	2,147.69		
	b. Goodwill on consolidation			174.82	241.07		
	c. Non-current investments	683.13	683.13	0.14	0.15		
	d. Long term loans and advances	3.32	4.74	4.34	5.74		
	e. Other non-current assets	43.79	49.61	56.81	49.61		
	Sub-total - Non-current assets	2,130.74	2,173.86	2,336.62	2,444.26		

131.82

28.78

221.54

477.62

2,608.36

113,99

104.77

218.11

462.40

2,636.26

25.53

453,86

982.33

229,75

430.42 82.31

2,178.67

4,515.29

471.66

879.07

106.02

400.74

66.60

1,924.09

4,368.35

Notes:

(₹ in Crores)

- 1 The Company's main business segment is packaging research
- 2 The useful life of those fixed assets which are at variance with useful lives given in Schedule II of Companies Act, 2013 are as per Technical estimates.
- $3\,\,$ The "Exceptional Item" as reported in June 2014 Quarter is now realigned. Accordingly, the Consolidated Profit & Loss for the quarter ended 30 June 2014 has been restated to that extent.
- 4 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant $% \left(1\right) =\left(1\right) \left(1\right)$ $current\ period's\ classification.$
- 5 The above unaudited results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company $\,$ at its meeting held on 14 November 2014 and have been subjected to a 'Limited Review' by the Statutory Auditors.

For Bilcare Limited

Mohan H. Bhandari Managing Director

Pune: 14 November 2014