

Bilcare Limited

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Bilcare
Research

Unaudited Financial Results for the Quarter Ended 30 June 2014

(₹ in Crores)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30 Jun 2014	31 Mar 2014	30 Jun 2013	31 Mar 2014	30 Jun 2014	31 Mar 2014	30 Jun 2013	31 Mar 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)

PART I

1.	Income from operations								
a.	Net Sales/Income from Operations (Net of Excise Duty)	86.81	104.07	102.05	401.35	690.65	725.36	816.17	3,061.98
b.	Other Operating Income	2.15	(0.15)	(3.00)	(6.88)	5.10	12.60	(3.31)	13.68
	Total Income from Operations (Net)	88.96	103.92	99.05	394.47	695.75	737.96	812.86	3,075.66
2.	Expenses								
a.	Cost of materials consumed	63.00	65.56	68.60	264.09	364.37	394.02	513.21	1,697.16
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.02)	2.57	5.03	8.14	(6.67)	(24.11)	(30.21)	(29.91)
c.	Employee benefits expense	5.31	4.21	5.75	19.29	145.99	135.42	133.26	562.91
d.	Depreciation and amortisation expense	19.35	20.16	12.13	67.81	38.00	39.24	31.44	141.01
e.	Other expenses	11.85	9.90	11.15	45.46	137.36	139.36	142.92	588.56
	Total Expenses	94.49	102.40	102.66	404.79	679.05	683.93	790.62	2,959.73
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.53)	1.52	(3.61)	(10.32)	16.70	54.03	22.24	115.93
4.	Other Income	---	--	--	--	--	--	--	--
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5.53)	1.52	(3.61)	(10.32)	16.70	54.03	22.24	115.93
6.	Finance costs	35.37	34.61	44.15	147.04	50.04	56.91	58.65	217.24
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(40.90)	(33.09)	(47.76)	(157.36)	(33.34)	(2.88)	(36.41)	(101.31)
8.	Exceptional Items	---	--	--	(37.49)	(21.31)	12.83	--	(10.44)
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(40.90)	(33.09)	(47.76)	(119.87)	(12.03)	(15.71)	(36.41)	(90.87)
10.	Tax Expense	(8.69)	(6.48)	(0.55)	1.35	(2.31)	3.85	3.86	22.96
11.	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(32.21)	(26.61)	(47.21)	(121.22)	(9.72)	(19.56)	(40.27)	(113.83)
12.	Extraordinary items (net of tax expense)	---	(0.11)	0.28	0.25	--	(0.11)	0.28	0.25
13.	Net Profit / (Loss) for the period (11 - 12)	(32.21)	(26.50)	(47.49)	(121.47)	(9.72)	(19.45)	(40.55)	(114.08)
14.	Minority Interest	--	--	--	--	0.17	(0.12)	(0.22)	(0.74)
15.	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(32.21)	(26.50)	(47.49)	(121.47)	(9.89)	(19.33)	(40.33)	(113.34)
16.	Paid-up Equity Share Capital (face value ₹ 10/- each)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	--	--	--	831.23	--	--	--	1,300.28
18.	Earnings Per Share (after Extraordinary items) (not annualised):								
a.	Basic	(13.68)	(11.25)	(20.17)	(51.58)	(4.20)	(8.21)	(17.13)	(48.13)
b.	Diluted	(13.68)	(11.25)	(20.17)	(51.58)	(4.20)	(8.21)	(17.13)	(48.13)

PART II

A	PARTICULARS OF SHAREHOLDING					B	Particulars	Quarter ended 30 Jun 2014
1	Public Shareholding							
	- Number of Shares	15,866,620	15,866,620	15,866,620	15,866,620			
	- Percentage of Shareholding	67.39%	67.39%	67.39%	67.39%			
2	Promoters and Promoter Group Shareholding							
a.	Pledged / Encumbered							
	- Number of Shares	715,000	715,000	715,000	715,000			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.31%	9.31%	9.31%	9.31%			
	- Percentage of shares (as a % of the total share capital of the Company)	3.04%	3.04%	3.04%	3.04%			
b.	Non-encumbered							
	- Number of Shares	6,963,611	6,963,611	6,963,611	6,963,611			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.69%	90.69%	90.69%	90.69%			
	- Percentage of shares (as a % of the total share capital of the Company)	29.57%	29.57%	29.57%	29.57%			
						INVESTOR COMPLAINTS		
						Pending at the beginning of the quarter		NIL
						Received during the quarter		NIL
						Disposed off during the quarter		NIL
						Remaining unresolved at the end of the quarter		NIL

Notes :

- The Company's main business segment is packaging research solutions.
- In view of the recent changes/amendments made vide the Companies Act, 2013, the treatment / method of depreciation has also undergone changes. While the likely financial impact of the change in depreciation is under review by the Company, the management has accounted for the depreciation as per the old provisions laid down in the Companies Act, 1956 and which has been consistently followed by the Company till the end of the financial year 2013-14, as the existing estimate of the useful life is considered representative of the useful lives of the fixed assets.
- The previous year's figures have been regrouped /readjusted wherever necessary.
- The above unaudited results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 14 August 2014 and have been subjected to a 'Limited Review' by the Statutory Auditors.

For Bilcare Limited

Mohan H. Bhandari
Managing Director