

Unaudited Financial Results for the Quarter Ended June 30, 2011

(Rs. in Crores)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		June 30, 2011	June 30, 2010	March 31, 2011	June 30, 2011	June 30, 2010	March 31, 2011
		(Unaudited)		(Audited)	(Unaudited)		(Audited)
1.	a. Net Sales / Income from Operations	178.36	154.85	658.59	823.82	308.54	2,286.58
	b. Other Operating Income	1.28	(1.44)	4.31	12.26	(1.17)	42.23
2.	Expenditure						
	a. (Increase) / Decrease in Stock in Trade and Work in progress	0.41	(2.76)	(0.85)	4.02	(5.22)	(10.48)
	b. Consumption of Raw Materials	110.98	95.19	397.46	473.58	177.40	1,315.35
	c. Purchase of traded goods	---	---	---	---	---	---
	d. Employee Cost	6.06	6.21	24.67	126.92	29.29	330.68
	e. Depreciation	9.44	7.59	29.69	30.28	15.95	85.91
	f. Other Expenditure	9.25	9.98	41.24	122.96	29.45	316.35
	g. Total	136.14	116.21	492.21	757.76	246.87	2,037.81
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	43.50	37.20	170.69	78.32	60.50	291.00
4.	Other Income	---	---	---	---	---	---
	Profit from Operations before Interest and Exceptional Items (3 + 4)	43.50	37.20	170.69	78.32	60.50	291.00
6.	Interest	16.34	9.11	44.84	26.39	16.91	91.75
7.	Profit after Interest but before Exceptional Items (5 - 6)	27.16	28.09	125.85	51.93	43.59	199.25
8.	Exceptional Items	---	---	---	---	---	---
9.	Net Profit from Ordinary Activities before Tax (7 + 8)	27.16	28.09	125.85	51.93	43.59	199.25
10.	Tax Expense	9.23	9.55	38.80	12.96	12.92	49.79
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	17.93	18.54	87.05	38.97	30.67	149.46
12.	Extraordinary Items	---	---	---	-	-	-
13.	Net Profit for the period (11 - 12)	17.93	18.54	87.05	38.97	30.67	149.46
14.	Paid-up Equity Share Capital (face value Rs.10/- each)	23.55	22.69	23.55	23.55	22.69	23.55
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			876.83			1,042.32
16.	Earnings Per Share (EPS) (Rs.) after Extraordinary items for the period and for the previous year						
	- Basic	7.62	8.17	36.97	16.55	13.52	63.48
	- Diluted	7.62	7.79	36.97	16.55	12.88	63.48
17.	Public Shareholding						
	- No. of Shares	15,513,957	14,656,616	15,513,957			
	- Percentage of Shareholding	65.89%	64.60%	65.89%			
18.	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	6,694,697	6,231,000	6,694,697			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.36% *	77.58% *	83.36% *			
	- Percentage of shares (as a % of the total share capital of the company)	28.43%	27.46%	28.43%			
	b. Non-encumbered						
	- Number of Shares	1,336,577	1,800,274	1,336,577			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.64%	22.42%	16.64%			
	- Percentage of shares (as a % of the total share capital of the company)	5.68%	7.94%	5.68%			
	* Invested in equity of the Company						

Notes :

- The Company's main business segment is packaging research solutions.
- The Company had not received any investor complaint during the quarter. There were no investor complaints pending for redressal at the commencement and at the end of the quarter.
- The Consolidated results include operations of its subsidiaries namely (1) Bilcare Singapore Pte. Ltd.; (2) Bilcare Mauritius Ltd. and their respective step down subsidiaries; and (3) 50% of the Joint Venture namely International Labs LLC, USA.
- The previous year's figures have been regrouped / readjusted wherever necessary.
- Consolidated results for the quarter ended June 2011 are not comparable to the corresponding quarter of previous year as the Company acquired Ineos films business on September 1, 2010.
- The above unaudited results were approved by the Board of Directors of the Company at its meeting held on August 11, 2011.

For Bilcare Limited
Mohan H. Bhandari
Managing Director