

BILCARE LIMITED
Combined Report on E-Voting and Poll of
31st Annual General Meeting

By

Shekhar Ghatpande & Co.
Company Secretaries
FCS: 1659 CP: 782

Dated 1st October, 2018



Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 (xii) & 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Bilcare Limited
1028, Shirol, Rajgurunagar,
Pune - 410505

Dear Sir,

Subject: Combined Report of the E-Voting and Poll of 31st Annual General Meeting held on Saturday 29th September, 2018

I, Shekhar Ghatpande Company Secretary in practice, having Membership No FCS:1659 and CP: 782 and having my office at 13, 'Saraswati' 3rd Floor Rambaug Colony, Paud Road, Kothrud, Pune 411038 have been appointed as a Scrutinizer for the purpose of scrutinizing the E- Voting process & ascertaining the requisite majority on E-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as on Voting process on Poll through Physical Ballot Forms, under the provisions of Section 109 of the Act read with Rule 21 of Rules, in a fair and transparent manner, on the Resolutions at Item Nos. 1 to 6 contained in the Notice of the 31st Annual General Meeting (AGM) dated 13th August, 2018 of the Members of Bilcare Limited (the Company), held on Saturday, 29th September, 2018 at 11.00 A.M. at the Registered Office of the Company situated at 1028, Shirol, Rajgurunagar, Pune - 410505.



The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules relating to E- Voting and Poll on the Resolutions contained in the Notice of 31st Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer for the E-Voting and for conducting Poll was restricted to make a Scrutinizer's Report of E-Voting and Poll, of the votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the E-Voting system provided by Central Depository Services Limited (CDSL) and also during the Annual General Meeting on the Poll through physical Ballot Form.

I submit my Report on the same as under:

- 1) That the Company had made necessary arrangements with Central Depository Services Limited (CDSL) for facilitating remote E-Voting as an alternate for the Members to enable them to cast their votes electronically.
- 2) That the EVSN allotted by CDSL for Electronic Voting was 180817039.
- 3) That the E-Voting period allowed to the Members was from 9.00 A.M. (Starting Time) on Wednesday, 26th September, 2018 to 5.00 P.M. (Ending Time) on Friday, 28th September, 2018.
- 4) That the Shareholders holding Equity Shares as on the "Cut Off" date i.e. Friday, 22nd September, 2018 were entitled to vote on the proposed Resolutions mentioned at Item Nos. 1 to 6 as set out in the Notice convening the 31st Annual General Meeting of the Company. The said Notice of AGM is attached herewith as **Annexure I** to this Report.



- 5) That the Paid up Equity Share Capital of the Company is Rs. 23,54,52,310/- divided into 2,35,45,231 Equity Shares of Rs. 10/- each fully paid up. The voting rights allowed by the Company was One Vote for every One Equity Share held in the Company.
- 6) The E-Votes were unblocked on Friday 29th September, 2018 at the conclusion of the Annual General Meeting in the presence of two witnesses, Ms. Dipali Kulkarni-Kinikar presently residing at Flat No. 15 B Wing Shantivihar Society, Vidnyanagar, Bavdhan Khurd, Pune - 411021 and Ms. Shambhavi Wagle presently residing at C-2/602, Kumar Parisar, New D. P. Road, Kothrud, Pune - 411038 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- 7) Thereafter, the details containing, inter-alia, list of Equity Shareholders, who voted "For" and "Against" were downloaded from the E-Voting website of Central Depository Services Limited (CDSL) (<http://www.evotingindia.com>)
- 8) 27 (Twenty Seven) Shareholders of the Company holding 71,24,707 Equity Shares have exercised their right of Voting through the process of E-Voting.
- 9) In respect of Physical Ballot Forms during the course of the proceedings of the 31st Annual General Meeting of the Company, all the Shareholders/ Proxies who have attended the Meeting and had not exercised their right of voting through E-Voting process, were requested to cast their Votes through Physical Ballot Forms. After the time fixed for closing of the Poll by the Chairman of the Company, and after having ensured that such Shareholders/ Proxies had exercised their right of voting through Physical Ballot Form, Ballot Box kept for polling was sealed in my presence with due identification marks placed by me.
- 10) The sealed Ballot Box was subsequently opened in my presence along with the two witnesses named in Para No. 6 above and Poll Papers were diligently scrutinized. The Poll Papers were reconciled with the records maintained by the



Company/ Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.

- 11) The Poll Papers, which were incomplete and /or which were otherwise found defective were required to be treated as invalid, however I did not find any Poll Paper invalid.
- 12) 19 (Nineteen) Shareholders / Proxies of the Company holding 22,713 Equity Shares have exercised their right of Voting through the process of Physical Ballot Forms.
- 13) The summary of the Votes cast by the Shareholders of the Company, on the basis of E-Voting and Voting through the process of Physical Ballot Forms are attached separately to this Report as **Annexure II and Annexure III respectively**, which forms part of this Report.
- 14) On the basis of the same, I submit herewith my Combined Final Report on the Result of E-Voting together with the Poll as under:

Item/ Reso lution n No.	No. of Votes Cast in Favour of the Resolution			No. of Votes Cast against the Resolution			Invalid / Neutral Votes Nos.	
	E-Voting		Physical Poll	Total	E- Voting	Physical Poll	Total	
1	71,24,237		22,713	71,46,950	470	-	470	-
2(*)	i) Considering Promoters Shareholding/ Voting	71,13,937	22,713	71,36,650	10,770	-	10,770	-
	ii)Without Considering Promoters Shareholding/ Voting							
		47,326	22,713	70,039	10,770	-	10,770	
3	71,24,237		22,713	71,46,950	470	-	470	-
4	71,13,937		22,713	71,36,650	10,770	-	10,770	-
5	71,24,237		22,713	71,46,950	470	-	470	-
6	71,13,937		22,713	71,36,650	10,770	-	10,770	


(*) Note: As the Promoters are interested in passing of Resolution No. 2 the voting with Considering and without Considering the Promoter's Shareholding /Voting is given.



- 15) The register, all other papers and relevant records relating to electronic voting and Poll Voting shall remain in our safe custody until the Chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Given at Pune on this 1st day of October, 2018 at 09.00 A. M.

For Shekhar Ghatpande & Co
Company Secretaries


Shekhar Ghatpande
Proprietor
Scrutinizer
Membership No FCS: 1659, CP: 782



Witness:

1) Ms. Dipali Kulkarni Kinikar: - 

2) Ms. Shambhavi Wagle:- 

Bilcare Limited

Regd. Office: 1028, Shirol, Rajgurunagar, Pune - 410 505, India

Phone: +91 2135 304200 Fax: +91 2135 304370

Website: www.bilcare.com Email: investors@bilcare.com

CIN: L28939PN1987PLC043953

Notice

Notice is given that the 31st Annual General Meeting of the Members of Bilcare Limited will be held on Saturday, the 29th day of September 2018, at 11.00 a.m. at the Registered Office of the Company at 1028, Shirol, Rajgurunagar, Pune - 410 505 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended 31 March 2018, together with the Report of the Board of Directors attached thereto and Auditors' Report thereon,
2. To appoint a director in place of Mrs. Nutan M. Bhandari [DIN 02198203], who retires by rotation and being eligible, seeks re-appointment.
3. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. K. R. Miniyaar & Associates, Chartered Accountants (FRN 124806W), be appointed as statutory auditors of the Company, in place of M/s. M G M & Company, Chartered Accountants (FRN 117963W), to hold office for a term of five years from the conclusion of this 31st Annual General Meeting (AGM) until the conclusion of the 36th Annual General Meeting, at such remuneration and reimbursement of out of pocket expenses, as may be decided by the Board of Directors of the Company."

SPECIAL BUSINESS

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and any other applicable provisions read with Schedule IV of the Companies Act, 2013 and the Rules thereof (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Vasant Vijaykumar Bang [DIN 08137616], who was appointed as an Additional Director by the Board of the Directors of the Company with effect from 30 May 2018 and who holds office only upto the date of this Annual General Meeting pursuant to the provisions of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) Consecutive years upto the conclusion of 36th Annual General Meeting of the Company to be held in the calendar year 2023."

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"RESOLVED that pursuant to the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14(a) of the Companies (Audit & Auditors) Rules 2014 including any statutory modifications or re-enactments thereof, for the time being in force and as per the recommendation of the Audit Committee and approved by the Board of Directors, the remuneration of Rs. 1,50,000/- (Rupees One Lac Fifty Thousand only) plus taxes as applicable, conveyance and other out of pocket expenses at actuals, payable to M/s. Parkhi Limaye & Co., Cost Accountants (Firm Registration No: 000191) appointed as Cost Auditors for the financial year 2018-19 be and is hereby ratified and confirmed."



6. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"RESOLVED THAT subject to the compliance of the provisions of the Companies Act, 2013 and provisions of Companies (Acceptance of Deposits) Rules, 2015 or other laws/rules/regulations, as applicable, consent of shareholders of the Company be and is hereby accorded to the Board of Directors of the Company including any committee thereof, for inviting accepting and renewal of deposits from public to such an extent that the deposits outstanding and the deposits to be accepted/renewed shall not exceed 25% of the aggregate of the Paid-up Share Capital, Free Reserves and Securities Premium Account of the Company as per the latest audited balance sheet.

FURTHER RESOLVED THAT the deposits to be accepted by the Company shall be unsecured deposits and shall carry the rate of interest, as may be decided by the Board of Directors of the Company."

By Order of the Board of Directors
For Bilcare Limited

Mohan H. Bhandari
Chairman & Managing Director

Pune : 13 August 2018

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the special business under item Nos. 4 to 6 of the notice is annexed herewith.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company duly completed and signed not less than forty eight (48) hours before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions/authority as applicable. A person can act as proxy on behalf of Members not exceeding 50 (Fifty) and holding in the aggregate not more than 10% (Ten percent) of the total share capital of the Company. In case, a proxy is proposed to be appointed by a Member holding more than 10% (Ten percent) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.
4. Corporate Members are requested to send board resolution duly certified, authorising their representative to attend and vote on their behalf at the AGM.
5. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 22.
6. The Company's Share Transfer Books and the Register of Members will remain closed from Saturday, 15 September 2018 to Friday, 21 September 2018 (both days inclusive).
7. Members holding shares in dematerialised form are requested to intimate any change in their address, bank details, ECS details etc. to their respective Depositories Participants and those holding shares in physical form are requested to intimate the above mentioned changes to the Secretarial Department at the Registered Office of the Company/Registrar and Transfer Agent of the Company.
8. Equity Shares of the Company are under compulsory demat trading by all investors. Those Members who have not dematerialised their shareholding are advised to dematerialise their shareholding to avoid any inconvenience in future.
9. Members who hold shares in electronic form are requested to write their Client ID and DP ID number and those who hold shares in physical form are requested to write their Folio number/s in Attendance Slip for attending the meeting to facilitate identification of Membership at the meeting.



10. Members are requested to bring their Attendance Slip alongwith the copy of Annual Report to the Meeting.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names in the Register of Members of the Company will be entitled to vote.
12. In terms of the Articles of Association of the Company, read with Section 152 of the Companies Act, 2013, Mrs. Nutan M. Bhandari, Director of the Company is liable to retire by rotation at the ensuing AGM and being eligible, offer herself for re-appointment. The Board of Directors of the Company recommends her re-appointment.
13. Details of Directors seeking appointment / re-appointment at the ensuing AGM, as required under Regulation 36(3) of the SEBI Listing Regulations and Clause 1.2.5 of the SS-2 is annexed to the Notice.
14. Those Members who have not encashed/received their Dividend Warrants for the previous year(s), may approach to the Registrar & Transfer Agent of the Company for claiming unpaid / unclaimed Dividend.
15. Dividends which remain unclaimed/unencashed for a period of 7 (Seven) years will be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government under the provisions of Section 124(5) of the Companies Act, 2013. No claim by the Members shall lie for the unclaimed dividend once the same is transferred to IEPF.
16. Non-Resident Indian Members are requested to inform the Company/Depository Participant, immediately of:
 - (i) Change in their residential status on return to India for permanent settlement.
 - (ii) Particulars of their bank account maintained in India with complete name, branch, account type, MICR number, account number and address of the bank with pin code number, if not furnished earlier.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Transfer Agent of the Company.
18. Securities of listed companies would be transferred in dematerialised form only, from a cut-off date, to be notified by SEBI. In view of the same members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company's RTA for assistance in this regard.
19. Green initiative in Corporate Governance:

The Ministry of Corporate Affairs has taken a Green Initiative in the Corporate Governance by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its Members. To further Company's environment friendly agenda and to participate in MCA's Green Initiative, members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
20. The Notice of the AGM alongwith the annual report for the year 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for the physical copy of the same.
21. Road Map showing directions to reach the venue of the AGM is given at the end of this Notice.



22. Voting through electronic means:

- a) In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice.
- b) Mr. Shekhar Ghatpande, Practicing Company Secretary (Membership No. FCS 1659), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- c) The facility for voting through Ballot Paper shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot Paper.
- d) The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- e) The e-voting facility will be available during the following voting period:

Commencement of e-voting	End of e-voting
Wednesday, 26 September 2018, 9.00 A.M. IST	Friday, 28 September 2018, 5.00 PM IST

- f) During this period, Members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date of Friday, 22nd September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- g) Instructions and other information relating to e-voting are as under:
 - i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - ii) Click on Shareholders.
 - iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - iv) Next enter the Image Verification as displayed and Click on Login.
 - v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.



Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii).
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- vii) After entering these details appropriately, click on "SUBMIT" tab.
- viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x) Click on the EVSN for the Bilcare Limited on which you choose to vote.
- xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- xviii) **Note for Non – Individual Shareholders and Custodians**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.



A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
 - xx) Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2018 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
 - xxi) The Scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the Annual General Meeting, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 - xxii) The voting rights of shareholders shall be in proportion to their shares of the paid equity capital of the Company as on 22nd September, 2018.
 - xxiii) The results declared alongwith the Scrutinizers' Report shall be placed on the Company's website www.bilcare.com and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchange.
24. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

Address of the Registrar and Transfer Agents:

Link Intime India Pvt. Ltd.,

(Unit: Bilcare Limited)

Block No. 202, 2nd Floor,

Akshay Complex Off Dhole Patil Road,

Pune-411 001, India

Telefax: +91-20-26163503

E-mail: pune@linkintime.co.in

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out material facts relating to the business under items 4 to 6 of the accompanying Notice dated 13 August 2018.

Item No. 4

Mr. Vasant Vijaykumar Bang [DIN 08137616] is appointed as an Additional Director of the Company with effect from 30 May 2018. In terms of Section 161(1) of the Companies Act, 2013, Mr. Bang holds office as additional director upto the date of this Annual General Meeting. The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Independent Director of the Company. In terms of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and read with rules under the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Schedule IV of the Companies Act, 2013 and in compliance with the listing agreement, as amended from time to time, Mr. Bang is proposed to be appointed as an Independent Director for 5 (five) consecutive years for a term up to the conclusion of 36th Annual General Meeting.



of the Company. Pursuant to Section 149(11), he is eligible for re-appointment on the conclusion of aforesaid tenure.

In the opinion of the Board, Mr. Bang fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management. The Copy of the draft letter for appointment of Mr. Bang as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Bang as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Bang as an Independent Director, for the approval by the shareholders of the Company. Except Mr. Bang, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, in the resolution set out at Item No.4.

Item No. 5

The Board of Directors, at its meeting held on 13 August, 2018 as per the recommendation of the Audit Committee, approved the appointment of M/s. Parkhi Limaye & Co., Cost Accountants (Firm Registration No: 000191) appointed as the Cost Auditors, for the Financial year 2018-19 at a fee of ₹ 150,000/- plus applicable taxes and other out of pocket expenses, for conducting the audit of the cost accounting records of the Company for the financial year ending 31st March, 2019. Pursuant to section 148(3) of the Companies Act, 2013 read with Rule 14(a) of the Companies (Audit and Auditors) Rules, 2014 members of the Company are required to ratify the remuneration to be paid to the Cost auditors of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No 5 of the notice for ratification of remuneration payable to the Cost Auditors of the Company for the year ending 31st March, 2019.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested in the Resolution at Item No 5.

Accordingly an Ordinary Resolution as set out in Item No. 5 of the notice is recommended for your approval.

Item No. 6

Considering the provisions of the Companies Act, 2013 and provisions of Companies (Acceptance of Deposits) Rules, 2015, if the Company decides to accept/renew the deposits from public, a resolution needs to be passed in the General Meeting of the members of the Company, permitting acceptance/renewal of deposits and approving the terms and conditions, subject to which such deposits shall be accepted/renewed.

In order to enable the Board to take a decision about acceptance/renewal of deposits, from time to time, depending on the requirement of the Company and prevalent rate of interest, the Board recommends that powers be vested with the Board of Directors to accept/ renew the deposits from public, upto the permitted limits.

The Company, before accepting/renewing deposits, shall comply with all other formalities as prescribed by the Companies Act, 2013 and provisions of Companies (Acceptance of Deposits) Rules, 2015 as in force from time to time.

None of the Directors, Key Managerial Persons, Managers of the Company or their relatives have any concern or interest, financial or otherwise in the above resolution except to the extent of their Shareholding.

Accordingly an Ordinary Resolution as set out in Item No. 6 of the notice is recommended for your approval.



**DETAILS OF DIRECTOR(S) SEEKING RE-APPOINTMENT / CONTINUATION
OF DIRECTORSHIP IN THE ENSUING ANNUAL GENERAL MEETING.**

Name of the Director	Mrs. Nutan M. Bhandari	Mr. Vasant Vijaykumar Bang
DIN	02198203	08137616
Date of Birth	09-April-1960	03-February-1968
Age	58 Years	50 Years
Date of first appointment	25-March-2015	30-May-2018
Terms & conditions of re-appointment/ continuation of Directorship	As mentioned in the respective resolutions and explanatory statements	
Qualification	Graduate in Psychology from Pune University	Holds Ph.D. from Birla Institute of Technology & Science (BITS), Pilani. Besides he is a Production Engineer & a MBA.
Experience / Expertise in functional field and brief resume	Mrs. Nutan M. Bhandari steers the CSR initiatives of the Company. Under her leadership, Company runs an initiative called 'Window to the World' where-in it has tied up with few schools around the manufacturing plant in Pune to provide children with adequate educational & extra-curricular opportunities. Some of the activities taken up are conducting health & sports camps, yoga classes & science fares etc.	Mr Vasant Bang is founder director of DELTA M Management R&D Lab which offers consultancy, research & executive learning services in Marketing & Business Strategy. In his career spanning over more than 25 years he has taught in Ph.D, MBA & Executive MBA programmes in Pune & Mumbai. He has also conducted MDPs for senior managers of top companies like Mitsubishi Corp, Japan; LIC, SBI Life, various nationalized & cooperative banks etc. His articles have been published in reputed international journals and national newspapers.
No. of Shares held in the Company	12,05,122	Nil
No. of Board Meetings attended during the financial year 2017-18	All meetings (i.e. seven out of seven meetings)	N.A.
Remuneration sought to be paid / last drawn (including sitting fees, if any)	As mentioned in the Corporate Governance Report	(*)
Other Directorships	None	None
Chairmanship / Membership of Committees of other Companies	None	None
Relationship with other Directors, Manager and Key Managerial Personnel	Mrs. Nutan Bhandari is the spouse of Mr. Mohan H. Bhandari, Chairman & Managing Director of the Company	None

* No remuneration was drawn by Mr. Vasant Bang as he was appointed on 30 May 2018 i.e. after financial year 2017-18. He is entitled to receive sitting fees as paid to other Non-Executive Directors.



BILCARE LIMITED

Registered Office: Gat No 1028 At Village Shirol Tal Khed Rajgurunagar-41505

CIN: L28939PN1987PLC043953

EVEN: 180817039

ANNEXURE- II (As referred in our Report of even date)

SUMMARY OF VOTING DONE BY THE SHAREHOLDERS FOR 31ST ANNUAL GENERAL MEETING HELD ON SATURDAY, 29TH SEPTEMBER, 2018 THROUGH E-VOTING

Sr No	MEMBER ID	MEMBER NAME	NO.OF.SHA RES HELD	RESOLUTION NO. 1			RESOLUTION NO. 2			RESOLUTION NO. 3			RESOLUTION NO. 4			RESOLUTION NO. 5			RESOLUTION NO. 6			CATEGORY PROMOTER/ PUBLIC
				VOTED SHARES	FOR	AGAINS T	VOTED SHARES	FOR	AGAINS T	VOTED SHARES	FOR	AGAIN ST	VOTED SHARES	FOR	AGAINS T	VOTED SHARES	FOR	AGAINS T	VOTED SHARES	FOR	AGAIN ST	
1	'12010601001 2497	Jayesh Suresh Kariya	45000	45000	45000	0	45000	45000	0	45000	45000	0	45000	45000	0	45000	45000	0	45000	45000	0	Public
2	'12018900000 00564	Dinesh Amrutlal Kotecha	20	20	20	0	20	20	0	20	20	0	20	20	0	20	20	0	20	20	0	Public
3	'12010400000 93361	Consort Dias Jacobs	1	1	1	0	1	1	0	1	1	0	1	1	0	1	1	0	1	1	0	Public
4	'12013100001 14967	Geetaben Gordhanbhai Tank	300	300	300	0	300	300	0	300	300	0	300	300	0	300	300	0	300	300	0	Public
5	'13014000017 16794	Mahesh Shashikant Deorukhkar	10	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	Public
6	'16014301026 54415	Manjunatha U T	500	500	500	0	500	500	0	500	500	0	500	500	0	500	500	0	500	500	0	Public
7	'IN300239113 40656	Pramod Toshniwal	700	700	700	0	700	700	0	700	700	0	700	700	0	700	700	0	700	700	0	Public



Sr No	MEMBER ID	MEMBER NAME	NO.OF.SHA RES HELD	RESOLUTION NO. 1			RESOLUTION NO. 2			RESOLUTION NO. 3			RESOLUTION NO. 4			RESOLUTION NO. 5			RESOLUTION NO. 6			CATEGORY PROMOTER/ PUBLIC
				VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	
8	'IN30239113 44476	Vindhya V Kudva	10300	10300	10300	0	10300	0	10300	10300	10300	0	10300	0	10300	10300	10300	0	10300	0	10300	Public
9	'IN30239115 67455	Shubhangi Umeshchandra Parab	50	50	50	0	50	50	0	50	50	0	50	50	0	50	50	0	50	50	0	Public
10	'IN30239129 67017	Mohan Harakchand Bhandari	1670999	1670999	1670999	0	1670999	1670999	0	1670999	1670999	0	1670999	1670999	0	1670999	1670999	0	1670999	1670999	0	Promoters
11	'IN30239152 51951	Sanjay Ashok Chinchalkar	10	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	Public
12	'IN30280102 24784	Nutan Mohan Bhandari	1205122	1205122	1205122	0	1205122	1205122	0	1205122	1205122	0	1205122	1205122	0	1205122	1205122	0	1205122	1205122	0	Promoters
13	'IN30280102 24907	Harakchand Bhandari	4185490	4185490	4185490	0	4185490	4185490	0	4185490	4185490	0	4185490	4185490	0	4185490	4185490	0	4185490	4185490	0	Promoters
14	'IN30409101 49161	Raghavendra Dharmatti	10	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	Public
15	'IN30409101 52003	Sunil Laxman Khambe	200	200	200	0	200	200	0	200	200	0	200	200	0	200	200	0	200	200	0	Public
16	'IN30450146 56281	Francis L Figueiredo	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	100	Public
17	'IN30151259 98757	Veera Venkata Krishna Rao Nadella	220	220	0	220	220	0	220	220	0	220	220	0	220	220	0	220	220	0	220	Public
18	'IN301604116 47557	Balvant Kantilal Nirmal	150	150	0	150	150	0	150	150	0	150	150	0	150	150	0	150	150	0	150	Public



Sr No	MEMBER ID	MEMBER NAME	NO.OF.SHA RES HELD	RESOLUTION NO. 1			RESOLUTION NO. 2			RESOLUTION NO. 3			RESOLUTION NO. 4			RESOLUTION NO. 5			RESOLUTION NO. 6			CATEGORY PROMOTER/ PUBLIC
				VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	
19	'IN30246:104 24163	Nikunj Kumar Yogeshchandra Shahiwala	100	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	Public
20	'IN30246:104 24180	Mayaben Nikunj Kumar Shahiwala	100	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	Public
21	'IN30246:104 24278	Pravinchandra Nathushanker Raval	200	200	200	0	200	200	0	200	200	0	200	200	0	200	200	0	200	200	0	Public
22	'IN30267:304 61857	Anandkumar Sangneria	50	50	50	0	50	50	0	50	50	0	50	50	0	50	50	0	50	50	0	Public
23	'IN30267:338 59979	Rajashree Nilesh Patil	10	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	Public
24	'IN30290:400 46790	Manjiri Shrikant Khadilkar	50	50	50	0	50	50	0	50	50	0	50	50	0	50	50	0	50	50	0	Public
25	'IN30290:439 20735	Ankita Jayesh Karlya	5000	5000	5000	0	5000	5000	0	5000	5000	0	5000	5000	0	5000	5000	0	5000	5000	0	Promoters
26	'IN30302:585 91613	Shital Nandkumar Gujarathi	5	5	5	0	5	5	0	5	5	0	5	5	0	5	5	0	5	5	0	Public
27	'IN30302:587 41226	Shailendra Kumar Shrivastava	10	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	10	10	0	Public
		Total Votes:-	7124707	7124707	7124237	470	7124707	7113937	10770	7124707	7124237	470	7124707	7113937	10770	7124707	7124237	470	7124707	7113937	10770	
		No. of Members:-	27	27	24	3	27	23	4	27	24	3	27	23	4	27	24	3	27	23	4	
		% of Total Votes	0	0	99.99	0.01	0	99.85	0.15	0	99.99	0.01	0	99.85	0.15	0	99.99	0.01	0	99.85	0.15	

For Shekhar Chatpande & Co. Company Secretaries

Shekhar Chatpande

Proprietor

Scrutinizer

Membership No. FCS:1659, CP:782

Place: Pune

Date & Time: 1st October, 2018 at 9.00 A.M.



1) Ms. Dipali Kulkarni-Kinikar D.Kinikar

2) Ms. Shambhavi Wagle Shambhavi Wagle

BILCARE LIMITED

Registered Office: Gat No 1028 At Village Shirol Tal Khed Rajgurunagar-41505

CIN: L28939PN1987PLC043953

EVEN: 180817039

ANNEXURE- III (As referred in our Report of even date)

SUMMARY OF VOTING DONE BY THE SHAREHOLDERS FOR 31ST ANNUAL GENERAL MEETING HELD ON SATURDAY, 29TH SEPTEMBER, 2018 THROUGH PHYSICAL BALLOT FORM

				RESOLUTION NO. 1			RESOLUTION NO. 2			RESOLUTION NO. 3			RESOLUTION NO. 4			RESOLUTION NO. 5			RESOLUTION NO. 6			
				VALID			VALID			VALID			VALID			VALID			VALID			
SR. NO.	MEMBER ID	MEMBER NAME	NO OF SHARES HELD	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	CATEGORY PROMOTER /PUBLIC
1	IN3026'938130128	Shrirang Vyankatesh Joshi	4223	4223	4223	0	4223	4223	0	4223	4223	0	4223	4223	0	4223	4223	0	4223	4223	0	Public
2	1202890000012370	Amit Indulal Doshi	13000	13000	13000	0	13000	13000	0	13000	13000	0	13000	13000	0	13000	13000	0	13000	13000	0	Public
3	1202890000074077	Dina Parag Ranpura	1000	1000	1000	0	1000	1000	0	1000	1000	0	1000	1000	0	1000	1000	0	1000	1000	0	Public
4	1208130000290923	Rushabh Shrirang Joshi	902	902	902	0	902	902	0	902	902	0	902	902	0	902	902	0	902	902	0	Public
5	IN30302854780786	Manohar Krishnaji Rajkar	139	139	139	0	139	139	0	139	139	0	139	139	0	139	139	0	139	139	0	Public
6	IN30023911827610	Manish Ramesh Dec	5	5	5	0	5	5	0	5	5	0	5	5	0	5	5	0	5	5	0	Public
7	1201770000134499	Baban Thakaram Palekar	100	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	Public
8	IN30302851967190	Santosh Bajirao Bombale	170	170	170	0	170	170	0	170	170	0	170	170	0	170	170	0	170	170	0	Public
9	IN30109810465123	Raju Shamrao Jinralkar	130	130	130	0	130	130	0	130	130	0	130	130	0	130	130	0	130	130	0	Public
10	IN30113019014527	Yashwant Darawade	100	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	100	100	0	Public
11	1201770000092527	Dattatray Mahadu Shivale	430	430	430	0	430	430	0	430	430	0	430	430	0	430	430	0	430	430	0	Public



SR. NO.	MEMBER ID	MEMBER NAME	NO OF SHARES HELD	RESOLUTION NO. 1			RESOLUTION NO. 2			RESOLUTION NO. 3			RESOLUTION NO. 4			RESOLUTION NO. 5			RESOLUTION NO. 6			CATEGORY PROMOTER /PUBLIC
				VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	VALID	
				VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	VOTED SHARES	FOR	AGAINST	
12	IN30133020245395	Katkar Dayanand Bhiku	150	150	150	0	150	150	0	150	150	0	150	150	0	150	150	0	150	150	0	Public
13	12017700005881	Milan Prakashchand Kothari	325	325	325	0	325	325	0	325	325	0	325	325	0	325	325	0	325	325	0	Public
14	120177010083721	Murumkar Narayan Dinkar	324	324	324	0	324	324	0	324	324	0	324	324	0	324	324	0	324	324	0	Public
15	120581000014411	Ganpat Sadashiv Argade	30	30	30	0	30	30	0	30	30	0	30	30	0	30	30	0	30	30	0	Public
16	A00104	Avinash Joshi	600	600	600	0	600	600	0	600	600	0	600	600	0	600	600	0	600	600	0	Public
17	1201770000142514	Daryappa Mallaappa	1010	1010	1010	0	1010	1010	0	1010	1010	0	1010	1010	0	1010	1010	0	1010	1010	0	Public
18	IN30133018978144	Dhananjay Laxman Hirve	55	55	55	0	55	55	0	55	55	0	55	55	0	55	55	0	55	55	0	Public
19	IN30133019000151	Nikam Mahadeo Manikrao	20	20	20	0	20	20	0	20	20	0	20	20	0	20	20	0	20	20	0	Public
		Total Votes:-	22713	22713	22713	0	22713	22713	0	22713	22713	0	22713	22713	0	22713	22713	0	22713	22713	0	
		No. of Shareholders:-	19	19	19	0	19	19	0	19	19	0	19	19	0	19	19	0	19	19	0	
		% of Total Votes		0	100	0	0	100	0	0	100	0	0	100	0	0	100	0	0	100	0	

For Shekhar Ghatpande & Co. Company Secretaries

Shekhar Ghatpande
Proprietor
Scrutinizer



1) Ms. Dipali Kulkarni-Kinikar

2) Ms. Shambhavi Wagle

Membership No. FCS:1659, CP:782

Place: Pune

Date & Time: 1st October, 2018 at 09:00 A.M.

